

# FGP LIMITED

CIN: L26100MH1962PLC012406

Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001

Tel: 2207 0273/ 2201 5269; Email : investors@fgpltd.in; Website : www.fgpltd.in

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To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

July 26, 2024

**Security Code:** 500142

Dear Sir/ Madam,

## **Sub: Outcome of Board Meeting**

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Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e, Friday, July 26, 2024, inter-alia considered and:

- i. Approved the Unaudited Financial Results for the quarter ended June 30, 2024, which are enclosed herewith, together with the Limited Review Report issued by Statutory Auditors of the Company for the quarter ended June 30, 2024 which are enclosed, as “**Annexure A**”.
- ii. Recommended the appointment of Mr. Sunil Kamalakar Tamhane (DIN: 03179129) as an Independent (Non-executive) Director of the Company for a term of five consecutive years with effect from September 16, 2024, until September 15, 2029 for approval of members by means of a Special Resolution and rescinded the resolution passed by the Board of Directors at its meeting held on May 03, 2024, for his appointment as an Additional (Non-Executive, Independent) Director with effect from August 01, 2024.
- iii. Recommended the Re-appointment of M/s. MVK Associates, Chartered Accountants (Firm Registration Number: 120222W), as Statutory Auditors of the Company for the second term of 5 (five) years from the conclusion of the ensuing 62<sup>nd</sup> Annual General Meeting ('AGM') until the conclusion of 67<sup>th</sup> AGM to be held in the year 2029, subject to the approval of members at the ensuing 62<sup>nd</sup> AGM.

Details of Mr. Tamhane and M/s. MVK Associates as required as per applicable SEBI/BSE/NSE Circulars issued in this regard are enclosed as **Annexure B**

The 62<sup>nd</sup> AGM of the Company shall be convened and held as per the directives and circulars issued by relevant authorities and the details thereof shall be intimated separately.

The Board meeting commenced at 12:22 p.m. and concluded at 01:25 p.m.

We request you to kindly take the above on records.

Thanking you,  
Yours faithfully  
For **FGP Limited**

Minal Kothari  
Company Secretary & Compliance Officer  
Encl: as above



MVK/CERT | 2024 - 25 | FGPL | 024

**Limited Review Report on the Unaudited Financial Results of FGP Limited for the quarter ended June 30, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
FGP LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of FGP LIMITED ("The company"), for the quarter ended **June 30, 2024**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates  
Chartered Accountants  
FRN: 120222W

CA. R. P. Laddha  
Partner  
Membership No. 048195  
UDIN : 24048195BKEZRL6035



Place : Mumbai  
Date : 26<sup>th</sup> July, 2024

## FGP LIMITED

CIN-I.26100MI11962PLC012406

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E-mail: investors@fgpltd.in; fgpltd03@gmail.com • Website: www.fgpltd.in • Tel. No. (022) 22070273, 22015269

## Statement of Unaudited Financial Results for the Quarter ended 30th June 2024

('₹' in Lakhs except Earning per share)

PARTICULARS	Quarter Ended			Year Ended
	30th June 2024	31st Mar 2024	30th June 2023	31st Mar 2024
	Unaudited	Audited (Ref. Note 4)	Unaudited	Audited
<b>INCOME</b>				
Revenue from Operations	5.64	4.90	4.89	19.58
Other Income	0.42	8.93	0.32	9.74
Net Gain on fair value changes	38.69	1.48	24.62	62.77
<b>Total Income</b>	<b>44.75</b>	<b>15.31</b>	<b>29.83</b>	<b>92.09</b>
<b>EXPENSES</b>				
Employee benefits expenses	5.56	5.62	6.68	28.40
Depreciation	0.19	0.20	0.14	0.63
Other expenses	6.10	9.76	14.19	42.16
<b>Total expenses</b>	<b>11.85</b>	<b>15.58</b>	<b>21.01</b>	<b>71.19</b>
<b>Profit/(Loss) before tax</b>	<b>32.90</b>	<b>(0.27)</b>	<b>8.82</b>	<b>20.90</b>
<b>Tax expenses</b>				
Current Tax	-	-	-	-
Deferred Tax	4.43	(11.04)	1.50	(5.10)
<b>Profit / (Loss) for the period</b>	<b>28.47</b>	<b>10.77</b>	<b>7.32</b>	<b>26.00</b>
<b>Other comprehensive income</b>				
Item that will not be reclassified to profit or loss				
- Remeasurement of defined benefit plans	-	(0.11)	-	(0.11)
Item that will be reclassified to profit or loss	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>28.47</b>	<b>10.66</b>	<b>7.32</b>	<b>25.89</b>
<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>
<b>Other Equity</b>				<b>(852.02)</b>
<b>Earning per Equity share (₹)</b>				
1) Basic (₹)	0.24	0.09	0.06	0.22
2) Diluted (₹)	0.24	0.09	0.06	0.22



**NOTES:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of **FGP Limited** (the 'Company') at their respective meetings held on 26th July, 2024. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors who have issued an unmodified conclusion on the above standalone financial results.
- 2 The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
- 3 As per the requirement of Ind AS 108, Operating Segments, based on evaluation of financial information for allocation of resources and assessing performance, the Company has identified as single segment, i.e. Business centre Accordingly, there is no separate reportable segment as per the Standard.
- 4 The figures for the quarters ended 31st March 2024 are the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures upto the end of the third quarter published, which were subject to limited review.
- 5 The figures for the previous quarters/year have been regrouped, wherever necessary.

**On Behalf of the Board of Directors  
For FGP Limited**



**H.N.Singh Rajpoot**  
Chairman  
DIN : 00080836

Place: Mumbai  
Date: July 26, 2024

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## Annexure B

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of change in Directors/KMP, read with applicable SEBI/BSE/NSE Circulars issued in this regard are as follows:

Sr. No	Particulars	Details of	
		Mr. Sunil Kamalakar Tamhane	M/s. MVK Associates
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Recommended the Appointment of Mr. Sunil Kamalakar Tamhane (DIN: 03179129) as an Independent Director (Non-Executive), for approval of shareholders by way of Special resolution.	Recommended the Re-appointment of M/s MVK Associates, Chartered Accountants for the second term of 5 (five) years as Statutory Auditor from the conclusion of the ensuing 62 <sup>nd</sup> AGM until the conclusion of 67 <sup>th</sup> AGM to be held in the year 2029.
2.	Date of Appointment	September 16, 2024	From the conclusion of the ensuing 62 <sup>nd</sup> AGM.
3.	Term of appointment	5 (five) consecutive years effective from September 16, 2024 until September 15, 2029	For a second term of 5 (five) years from the conclusion of ensuing 62 <sup>nd</sup> AGM until the conclusion of 67 <sup>th</sup> AGM of the Company to be held in the year 2029.
4.	Brief Profile	Mr. Tamhane is a qualified Chartered Accountant having more than 40 years of experience in the field of Accounts, Taxation, Audit, Commercial and Finance. He has worked with reputed groups such as RPG, TATA and Garware. He has served CEAT Limited in the capacity of General Manager, Accounts and Sourcing. He was also in the charge of the Financial and Commercial functions of joint ventures of CEAT Limited based in Sri Lanka where he had retired as the Vice President Commercial of ACHPL. He was practicing as a Chartered Accountant handling Audits (including nationalised bank branch audits and stock audits) Taxation, Management Consultancy assignments, etc. for about 8 years.	M/s. MVK Associates has been in professional practice since May 2000. The Firm is having specialization in various areas of Audit, Accounting, Taxation, Corporate and Allied law matters, Management Consultancy, finance, SEZ related consultancy, DGFT and Foreign exchange matters etc. The firm holds a valid Peer Review Certificate issued by the Institute of Chartered Accountants of India.
5.	Disclosure of relationships between directors (in case of appointment of a director)	None	Not Applicable

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6.	Affirmation pertaining to non-debarment from holding the office of Directors by virtue of any SEBI order or any other such authority	Based on the information available with the Company, Mr. Sunil Kamalakar Tamhane is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Not Applicable
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